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## RESONANT ASSET MANAGEMENT

Resonant Asset Management is a professional investment management firm based in Perth and Sydney which specialises in Separately Managed Accounts ("SMA"s).

### SMA SPECIALISTS

Resonant's main focus is SMA's, which we believe provide investors with greater flexibility, transparency and control over their investments. Unlike many other asset managers, Resonant's investment approach is specifically tailored to compliment the unique advantages of the Separately Managed Account structure.

### INVESTMENT PHILOSOPHY

Resonant's core belief is that investment out-performance can be achieved by applying a rigorous, robust and systematic investment process, as demonstrated by its track record\*.

### INVESTMENT APPROACH

At Resonant we use a "Quantamental" approach when it comes to portfolio management. Quantamental Investing combines traditional "fundamentals" based investment analysis with modern quantitative techniques, in order to achieve a "best of both worlds" approach to investing. Resonant also uses these quantitative tools to better monitor and manage investment portfolio risk. Resonant takes advantage of advances in data and technology, as well as the latest low cost investment structures. This allows Resonant to keep overall portfolio fees lower, passing on greater returns to investors.



**IMAP**  
MANAGED ACCOUNT  
AWARD FINALIST  
INNOVATION



**IMAP**  
MANAGED ACCOUNT  
AWARD FINALIST  
INNOVATION



**Innovation**  
Finalist  
2019 IMAP MANAGED  
ACCOUNT AWARDS



**Multi Asset**  
Class  
Finalist  
2019 IMAP MANAGED  
ACCOUNT AWARDS



**PROFESSIONAL INVESTMENT MANAGEMENT**  
A team with over 80 years combined experience within institutional direct securities/funds management.



**A TEAM WITH A TRACK RECORD**  
Based in Sydney and Perth, Resonant Asset Management's Separately Managed Accounts (SMA's) have a 5 year track record of delivering strong out-performance\*.



**PARTNERED WITH YOUR ADVISER**  
Resonant works closely with your Financial Adviser, keeping them informed of everything that is happening in the portfolios and why.



**MANAGING RETURN AND RISK**  
Risk is just as important when it comes to investing as Return. Resonant has a particular focus on ensuring returns are generated only using the appropriate amount of risk.

\*see note on performance analysis in notes and disclaimers

## MODEL OVERVIEW

To invest in an actively managed diversified portfolio of direct securities, managed funds and ETF's across a broad range of asset classes. The portfolio is optimised to aim for the highest level of return whilst remaining in a balanced portfolio allocation set out below. As a result, asset allocations may vary depending on market conditions and correlations, however it is expected that over a full economic cycle the portfolio will consist of a wide range of assets including domestic and international shares, bonds, infrastructure, property, and cash.

<b>Investment Horizon</b>	5 Years
<b>Objective</b>	BB AusBond BB + 2.4% p.a.
<b>Premium Code</b>	RN0002
<b>Netwealth Code</b>	MACC000781
<b>Structure</b>	Separately Managed Account
<b>Objective Description</b>	To outperform the Bloomberg AusBond Bank Bill Index by a minimum of 2.4% p.a. over an investment timeframe of 5 years.

## ASSET ALLOCATION

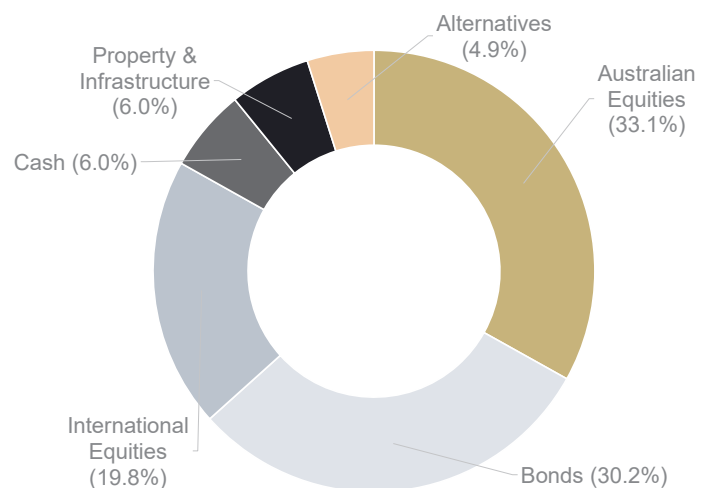
	Weight	SAA	Active
International Equities	31.7	24.0	+7.7
Australian Equities	27.2	24.0	+3.2
Bonds	26.5	29.0	-2.5
Alternatives	9.6	10.0	-0.4
Cash	3.1	8.0	-4.9
Property & Infrastructure	1.9	5.0	-3.1

## PERFORMANCE

	Net Return (%)
1 Month	-0.66
1 Year	12.85
3 Years (PA)	5.04
5 Years (PA)	5.44
Inception (PA)	6.92

## TOP HOLDINGS

Name	Weight (%)
Vanguard Aus Govt Bd Etf	11.7
Ishares Government Inflat E	8.7
Van Vect Msci Wrld Ex Au Hgd	7.7
Van Vect Msci World Quality	6.9
Ishares Msci Japan-Cdi	4.1
Vaneck Vectors Aus Float Rat	3.8
Arrowstreet Global Small Companies No 2-I	3.7
Vanguard Glb Val Eqt Act Etf	3.6



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\* Notes on Returns: The returns presented reflect the performance of Resonant Asset Management's headline managed model portfolios only, they do not reflect individual investor returns. The managed model returns are shown net of any underlying investment product and model management fees. The returns do not include any adviser fees or platform fees. The returns do not include the benefit of franking credits and are shown before tax. Please note the actual returns of individual investors will differ due to adviser fees, platform fees, franking credits, market timing and realised trading costs. Client specific circumstances such as the investor's tax rate and any client directed holdings or exclusions will also influence individual returns. The returns are calculated from data provided from third parties and in accordance with GIPS compliant methodology. The information in this document is based on historical performance. Past performance is no indication of future performance. You should not rely solely on this material to make any investment decisions. The inception date referred to in this report, being 1st July 2016, reflects the date that Resonant's investment process was implemented in managed accounts by Libero Capital, formerly a related entity of Resonant. Resonant was "spun out" of Libero Capital in 2017. For the fees related to this product and their breakdown, please refer to the PDS.

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