



Introduction
01



Overview
02



Performance
02



Holdings
02

RESONANT ASSET MANAGEMENT

Resonant Asset Management is a professional investment management firm based in Perth and Sydney which specialises in Separately Managed Accounts ("SMA"s).

SMA SPECIALISTS

Resonant's main focus is SMA's, which we believe provide investors with greater flexibility, transparency and control over their investments. Unlike many other asset managers, Resonant's investment approach is specifically tailored to compliment the unique advantages of the Separately Managed Account structure.

INVESTMENT PHILOSOPHY

Resonant's core belief is that investment out-performance can be achieved by applying a rigorous, robust and systematic investment process, as demonstrated by its track record*.

INVESTMENT APPROACH

At Resonant we use a "Quantamental" approach when it comes to portfolio management. Quantamental Investing combines traditional "fundamentals" based investment analysis with modern quantitative techniques, in order to achieve a "best of both worlds" approach to investing. Resonant also uses these quantitative tools to better monitor and manage investment portfolio risk. Resonant takes advantage of advances in data and technology, as well as the latest low cost investment structures. This allows Resonant to keep overall portfolio fees lower, passing on greater returns to investors.



IMAP
MANAGED ACCOUNT
AWARD FINALIST
INNOVATION



IMAP
MANAGED ACCOUNT
AWARD FINALIST
INNOVATION



Innovation
Finalist
2019 IMAP MANAGED
ACCOUNT AWARDS



Multi Asset
Class
Finalist
2019 IMAP MANAGED
ACCOUNT AWARDS



PROFESSIONAL INVESTMENT MANAGEMENT
A team with over 80 years combined experience within institutional direct securities/funds management.



A TEAM WITH A TRACK RECORD
Based in Sydney and Perth, Resonant Asset Management's Separately Managed Accounts (SMA's) have a 5 year track record of delivering strong out-performance*.



PARTNERED WITH YOUR ADVISER
Resonant works closely with your Financial Adviser, keeping them informed of everything that is happening in the portfolios and why.



MANAGING RETURN AND RISK
Risk is just as important when it comes to investing as Return. Resonant has a particular focus on ensuring returns are generated only using the appropriate amount of risk.

*see note on performance analysis in notes and disclaimers

MODEL OVERVIEW

To invest in an actively managed diversified portfolio of direct securities, managed funds and ETF's across a broad range of asset classes. The portfolio is optimised to aim for the highest level of return whilst remaining in a conservative portfolio allocation set out below. As a result, asset allocations may vary depending on market conditions and correlations, however it is expected that over a full economic cycle the portfolio will consist of a wide range of assets including domestic and international shares, bonds, infrastructure, property, and cash.

Investment Horizon	4 Years
Objective	BB AusBond BB + 1.6% p.a.
Premium Code	RN0001
Netwealth Code	MACC000780
Structure	Separately Managed Account
Objective Description	To outperform the Bloomberg AusBond Bank Bill Index by a minimum of 1.6% p.a. over an investment timeframe of 4 years.

ASSET ALLOCATION

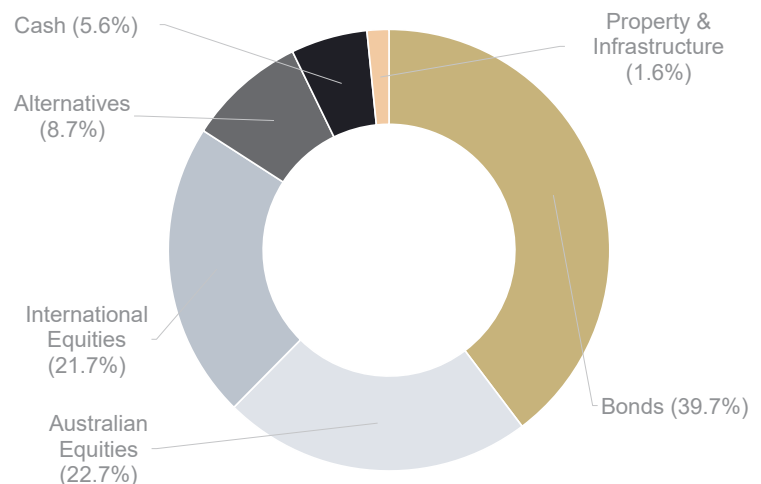
	Weight	SAA	Active
Bonds	39.7	43.0	-3.3
Australian Equities	22.7	16.0	+6.7
International Equities	21.7	16.0	+5.7
Alternatives	8.7	10.0	-1.3
Cash	5.6	10.0	-4.4
Property & Infrastructure	1.6	5.0	-3.4

PERFORMANCE

	Net Return (%)
1 Month	1.8
1 Year	14.4
3 Years (PA)	4.8
5 Years (PA)	4.3
Inception (PA)	5.6

TOP HOLDINGS

Name	Weight (%)
Vanguard Aus Govt Bd Etf	13.9
Ishares Government Inflatl E	10.9
Activex Ardea Real Oc Bd Mfd	7.7
Van Vect Msci World Quality	6.9
Van Vect Msci Wrld Ex Au Hgd	6.2
Vaneck Vectors Aus Float Rat	4.5
Platform Cash	3.3
Ishares Msci Japan-Cdi	3.0



Resonant Asset Management Pty Ltd ABN 41 619 513 076, AFSL No 511759 | Resonant is not licensed to provide personal financial advice to retail clients.

* Notes on Returns: The returns presented reflect the performance of Resonant Asset Management's headline managed model portfolios only, they do not reflect individual investor returns. The managed model returns are shown net of any underlying investment product and model management fees. The returns do not include any adviser fees or platform fees. The returns do not include the benefit of franking credits and are shown before tax. Please note the actual returns of individual investors will differ due to adviser fees, platform fees, franking credits, market timing and realised trading costs. Client specific circumstances such as the investor's tax rate and any client directed holdings or exclusions will also influence individual returns. The returns are calculated from data provided from third parties and in accordance with GIPS compliant methodology. The information in this document is based on historical performance. Past performance is no indication of future performance. You should not rely solely on this material to make any investment decisions. The inception date referred to in this report, being 1st July 2016, reflects the date that Resonant's investment process was implemented in managed accounts by Libero Capital, formerly a related entity of Resonant. Resonant was "spun out" of Libero Capital in 2017. For the fees related to this product and their breakdown, please refer to the PDS.

General information purposes only: The information provided does not constitute personal financial advice. In preparing this information, Resonant has not taken into account your particular goals and objectives, anticipated resources, current situation or attitudes. You should therefore consider the appropriateness of the material, in light of your own objectives, financial situation or needs, before taking any action. You should also obtain a copy of the PDS of all products referenced before making any decisions. Resonant does not guarantee the performance of any fund, stock or the return of an investor's capital. Past performance is not a reliable indicator of future performance. Resonant may receive a fee to provide consulting advice and recommendations to the Client, including the contents of this document. Resonant's fees are not linked to the financial product rating(s) outcome or the inclusion of financial products in model portfolios, or in approved product lists. Resonant, its representatives and/or their associates may hold the financial product(s) referred to in this material. No representation, warranty or undertaking is given or made in relation to the accuracy or completeness of the information presented within this document, which may include public information not verified by Resonant. Except for any liability which cannot be excluded, Resonant, its directors, officers, employees and agents disclaim all liability for any error or inaccuracy in, misstatement or omission from, this document or any loss or damage suffered by the reader or any other person as a consequence of relying upon it. Recommendations are reasonably held at the time of completion but subject to change without notice. Resonant assumes no obligation to update this document after publication.